

Educational Improvement Tax Credit

The Pennsylvania Educational Improvement Tax Credit (EITC) Program is administered by the Department of Community & Economic Development (DCED) under Act 48. Established in 2001, the Program awards tax credits to businesses that make contributions to Scholarship Organizations or Educational Improvement Organizations.

These organizations must be approved by the DCED. An updated list of approved organizations can be found at <https://dced.pa.gov/educational-improvement-organizations/>.

The General McLane Foundation is a DCED approved Education Improvement Organization and eligible to receive your EITC contributions!

What Does EITC Mean for My Business?

- Contributions to General McLane Foundation through the EITC program reduce your business's PA State tax obligation
 - Education Improvement *Tax Credit* means your business's tax bill is reduced dollar-for-dollar of the eligible tax credit amount
 - Per DCED guidelines, 75% of business contributions through EITC to General McLane Foundation result in a tax credit to your business
 - For example, contributing \$1,000 to the General McLane Foundation will reduce your PA State tax obligation by \$750!

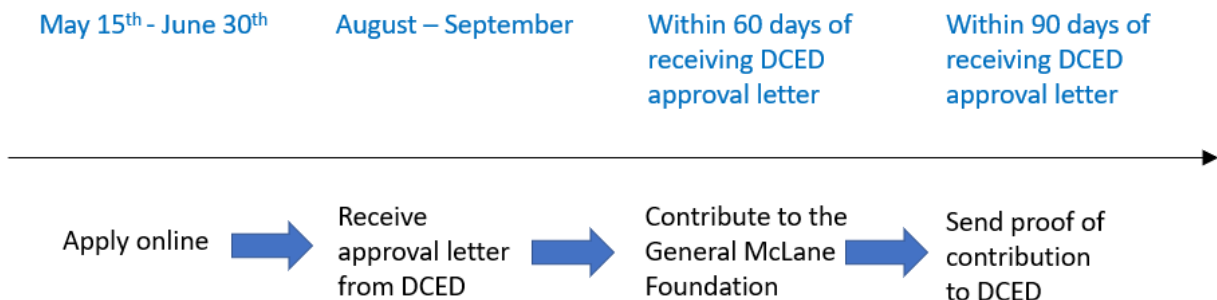
What Are the Benefits of Contributing?

- Donate to a local, community-focused organization and reduce your PA State tax obligation at the same time—win-win!
- Strengthen the community's student experience and education by contributing to first-class innovative educational programs the General McLane Foundation supports
- Control where your PA State tax dollars go—tired of funding random, no-benefit-to-you state programs with your business's tax dollars? Redirect a portion of your PA State tax dollars to the General McLane Foundation and keep your business's tax dollars local.

How Do I Contribute?

- Speak to your local tax professional, accountant, or CPA for specific details of your business's financial situation and tax considerations
- Apply online at <https://www.esa.dced.state.pa.us/Login.aspx>
 - One-page application—fast and easy!
 - Must apply between May 15th and June 30th in the current calendar year
 - *DCED will not accept physical applications*
- Once your application is approved, make your contribution to the General McLane Foundation in-person or through the mail within 60 days of receiving your DCED approval letter
- The General McLane Foundation will provide you with an acknowledgement letter of the contribution
 - You must submit proof of contribution to the DCED within 90 days of receiving your DCED approval letter
 - Failure to provide proof of contribution within 90 days will result in a forfeit of the EITC tax credit to your business

Your Business & EITC Timeline



For More Information:

- Speak to your local tax professional, accountant, or CPA
- Visit the EITC program's official website <https://dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc/>
- Contact General McLane Foundation Board of Trustees Linda Rummel (President), William Fendya (Treasurer), or Matthew Zewe
 - Phone: 814-273-1033
 - Email: Foundation@GeneralMcLane.org