

General McLane School District
Finance and District Operations
Meeting Minutes
March 8, 2023

Committee Members Present:

Mr. Lofgren (chair); Mr. Webber, Mr. Wise (arrived at 5:43 p.m.)

Administrators Present:

Mr. Fendya

Others Present (virtually):

Mr. Jay Alberstadt, Jr. – Bond Counsel, MacDonald Illig Attorneys
Ms. Jenna Bickford – Assistant Bond Counsel, MacDonald Illig Attorneys
Ms. Melissa Hughes, Senior Managing Consultant - PFM Financial Advisors

The meeting began at 5:30 p.m. and was convened to discuss items listed on the March 8, 2023 agenda.

Discussion/Information:

1. Agenda Item 1. – Parameters resolution for bonds.
 - a. Mr. Fendya presented projected capital projects for the years 2022-2023 through 2029-2030.
 - b. Mr. Fendya identified proposed funding sources for capital projects including federal ARP/ESSER funds, the District's Capital Projects Fund and borrowings tentatively planned for 2023 and 2026.
 - c. Ms. Hughes discussed the current bond market and explained a proposal for the purchase of bonds.
 - d. Mr. Alberstadt presented a proposed parameters resolution along with advertising requirements.

Mr. Alberstadt, Ms. Bickford and Ms. Hughes left the meeting after the Agenda Item 1 discussion.

2. Agenda Item 2. – Non-instructional 2023-24 minimum/maximum wages and wage pools.
 - a. Mr. Fendya explained the District’s compensation structure for non-instructional wages and the methodology for awarding annual pay increases.
 - b. Committee members discussed options for minimum/maximum wages and wage pools.
 - c. Mr. Lofgren asked Mr. Fendya to draft resolutions for minimum/maximum wages and wage pools to be considered at the March 15, 2023 Board meeting.

There was no other business brought before the Committee and the meeting adjourned at 6:23 p.m.

Agenda Item 3. was not addressed.

The meeting adjourned at 6:25 p.m.