

LEA Name : General McLane SD

Class : 3

AUN Number : 105253903


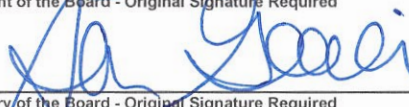

County : Erie

PROPOSED FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

	
_____ President of the Board - Original Signature Required	_____ Date
	4-20-20
	
_____ Secretary of the Board - Original Signature Required	_____ Date
	4-30-20
	
_____ Chief School Administrator - Original Signature Required	_____ Date
	5-5-2020
Bill Fendya	(814)273-1033 Extn :
_____ Contact Person	_____ Telephone Extension
williamfendya@generalmcclane.org	
_____ Email Address	

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : General McLane SD	COUNTY : Erie	AUN : 105253903
--	------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$35808435
Ending Unassigned Fund Balance	\$2853513
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
-----------------------------	------

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : General McLane SD	County : Erie	AUN Number : 105253903
---	------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4-20-20
---	-----------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Contingency
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To minimize future tax increases.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	For various Board-approved contingencies.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	184,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,834,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,883,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$13,717,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,351,444
7000 Revenue from State Sources	17,779,407
8000 Revenue from Federal Sources	564,097
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$33,694,948</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$47,411,948</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,727,272
6112 Interim Real Estate Taxes	17,665
6113 Public Utility Realty Taxes	13,000
6114 Payments in Lieu of Current Taxes - State / Local	32,215
6140 Current Act 511 Taxes - Flat Rate Assessments	34,000
6150 Current Act 511 Taxes - Proportional Assessments	1,859,800
6400 Delinquencies on Taxes Levied / Assessed by the LEA	530,000
6500 Earnings on Investments	300,000
6700 Revenues from LEA Activities	46,890
6800 Revenues from Intermediary Sources / Pass-Through Funds	394,581
6910 Rentals	60,000
6940 Tuition from Patrons	320,993
6990 Refunds and Other Miscellaneous Revenue	15,028
REVENUE FROM LOCAL SOURCES	\$15,351,444
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,719,479
7112 Basic Education Funding-Social Security	637,970
7271 Special Education funds for School-Aged Pupils	1,539,740
7311 Pupil Transportation Subsidy	827,910
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,500
7340 State Property Tax Reduction Allocation	518,608
7505 Ready to Learn Block Grant	329,440
7820 State Share of Retirement Contributions	3,165,760
REVENUE FROM STATE SOURCES	\$17,779,407
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	324,761
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	68,336
8517 NCLB, Title IV - 21st Century Schools	10,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	146,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	15,000
REVENUE FROM FEDERAL SOURCES	\$564,097
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	33,694,948

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$11,727,272

Amount of Tax Relief for Homestead Exclusions \$518,608

Total Approx. Tax Revenue: \$12,245,880

Approx. Tax Levy for Tax Rate Calculation: \$12,762,575

Erie

Total

2019-20 Data

a. Assessed Value	\$959,592,069	\$959,592,069
b. Real Estate Mills	12.9800	

I. 2020-21 Data

c. 2018 STEB Market Value	\$948,058,586	\$948,058,586
d. Assessed Value	\$959,592,069	\$959,592,069
e. Assessed Value of New Constr/ Renov	\$0	\$0

2019-20 Calculations

f. 2019-20 Tax Levy	\$12,455,505	\$12,455,505
(a * b)		

2020-21 Calculations

II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$12,455,505	\$12,455,505
(f Total * g)		
i. Base Mills Subject to Index	12.9800	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	95.78000%	95.78000%
k. Tax Levy Needed	\$12,762,575	\$12,762,575
(Approx. Tax Levy * g)		

I. 2020-21 Real Estate Tax Rate 13.3000

(k / d * 1000)

III. m. Tax Levy Generated by Mills	\$12,762,575	\$12,762,575
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$12,243,967
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$11,727,272
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$11,727,272	
Amount of Tax Relief for Homestead Exclusions	<u>\$518,608</u>	
Total Approx. Tax Revenue:	\$12,245,880	
Approx. Tax Levy for Tax Rate Calculation:	\$12,762,575	

Erie

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	13.4343	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$12,891,448	\$12,891,448
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$10,000.00	
Number of Homestead/Farmstead Properties	3897	3897
Median Assessed Value of Homestead Properties		\$142,700

Act 1 Index (current): 3.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$11,727,272
Amount of Tax Relief for Homestead Exclusions	<u>\$518,608</u>
Total Approx. Tax Revenue:	\$12,245,880
Approx. Tax Levy for Tax Rate Calculation:	\$12,762,575

Erie	Total
-------------	--------------

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$518,608	Lowering RE Tax Rate	\$0		\$518,608
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0				\$0
Amount of Tax Relief from State/Local Sources					\$518,608

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	959,592,069	13.3000	12,762,575			95.78000%	
Totals:	959,592,069		12,762,575	518,608 =	12,243,967 X	95.78000% =	11,727,272

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	34,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes– Flat Rate Assessments 34,000 34,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,699,800	1,699,800
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	160,000	160,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes– Proportional Assessments 1,859,800 1,859,800

Total Act 511, Current Taxes 1,893,800

Act 511 Tax Limit -->	948,058,586 X	12	11,376,703
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Erie	12.9800	13.3000	2.47%	Yes	3.5%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	14,341,748
1200 Special Programs - Elementary / Secondary	4,827,901
1300 Vocational Education	1,295,005
1400 Other Instructional Programs - Elementary / Secondary	464,659
1600 Adult Education Programs	3,000
Total Instruction	\$20,932,313
2000 Support Services	
2100 Support Services - Students	1,251,467
2200 Support Services - Instructional Staff	1,549,380
2300 Support Services - Administration	2,311,063
2400 Support Services - Pupil Health	465,840
2500 Support Services - Business	410,946
2600 Operation and Maintenance of Plant Services	3,311,839
2700 Student Transportation Services	2,529,559
2800 Support Services - Central	3,649
2900 Other Support Services	51,575
Total Support Services	\$11,885,318
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,010,804
Total Operation of Non-Instructional Services	\$1,010,804
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	1,830,000
5900 Budgetary Reserve	150,000
Total Other Expenditures and Financing Uses	\$1,980,000
Total Estimated Expenditures and Other Financing Uses	\$35,808,435

2020-2021 Final General Fund Budget

LEA : 105253903 General McLane SD

Printed 4/17/2020 11:21:12 AM

Page - 1 of 3

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,105,279
200 Personnel Services - Employee Benefits	5,389,947
300 Purchased Professional and Technical Services	137,063
400 Purchased Property Services	1,500
500 Other Purchased Services	364,000
600 Supplies	305,514
700 Property	38,195
800 Other Objects	250
Total Regular Programs - Elementary / Secondary	\$14,341,748
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,076,417
200 Personnel Services - Employee Benefits	1,268,107
300 Purchased Professional and Technical Services	1,024,949
500 Other Purchased Services	457,800
600 Supplies	628
Total Special Programs - Elementary / Secondary	\$4,827,901
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	526,062
200 Personnel Services - Employee Benefits	359,090
500 Other Purchased Services	379,542
600 Supplies	26,442
700 Property	3,869
Total Vocational Education	\$1,295,005
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	46,510
200 Personnel Services - Employee Benefits	30,254
300 Purchased Professional and Technical Services	266,895
500 Other Purchased Services	121,000
Total Other Instructional Programs - Elementary / Secondary	\$464,659
1600 <u>Adult Education Programs</u>	
300 Purchased Professional and Technical Services	3,000
Total Adult Education Programs	\$3,000
Total Instruction	\$20,932,313
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	713,812
200 Personnel Services - Employee Benefits	483,698
300 Purchased Professional and Technical Services	8,500
500 Other Purchased Services	4,000
600 Supplies	39,957
800 Other Objects	1,500

2020-2021 Final General Fund Budget

LEA : 105253903 General McLane SD

Printed 4/17/2020 11:21:12 AM

Page - 2 of 3

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$1,251,467
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	714,744
200 Personnel Services - Employee Benefits	479,893
300 Purchased Professional and Technical Services	28,267
400 Purchased Property Services	50,500
500 Other Purchased Services	46,540
600 Supplies	203,760
700 Property	24,161
800 Other Objects	1,515
Total Support Services - Instructional Staff	\$1,549,380
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,149,684
200 Personnel Services - Employee Benefits	707,011
300 Purchased Professional and Technical Services	285,940
500 Other Purchased Services	43,225
600 Supplies	82,155
700 Property	19,058
800 Other Objects	23,990
Total Support Services - Administration	\$2,311,063
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	256,674
200 Personnel Services - Employee Benefits	193,882
300 Purchased Professional and Technical Services	180
600 Supplies	11,184
700 Property	3,920
Total Support Services - Pupil Health	\$465,840
2500 Support Services - Business	
100 Personnel Services - Salaries	221,753
200 Personnel Services - Employee Benefits	148,966
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	17,240
600 Supplies	19,487
800 Other Objects	1,000
Total Support Services - Business	\$410,946
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,067,201
200 Personnel Services - Employee Benefits	775,790
300 Purchased Professional and Technical Services	85,000
400 Purchased Property Services	820,706
500 Other Purchased Services	144,958
600 Supplies	316,595
700 Property	100,089
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$3,311,839

2020-2021 Final General Fund Budget

LEA : 105253903 General McLane SD

Printed 4/17/2020 11:21:12 AM

Page - 3 of 3

<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,043,822
200 Personnel Services - Employee Benefits	556,047
300 Purchased Professional and Technical Services	7,795
400 Purchased Property Services	222,444
500 Other Purchased Services	71,850
600 Supplies	311,341
700 Property	316,060
800 Other Objects	200
Total Student Transportation Services	\$2,529,559
2800 <u>Support Services - Central</u>	
500 Other Purchased Services	3,649
Total Support Services - Central	\$3,649
2900 <u>Other Support Services</u>	
500 Other Purchased Services	51,575
Total Other Support Services	\$51,575
Total Support Services	\$11,885,318
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	503,127
200 Personnel Services - Employee Benefits	238,712
300 Purchased Professional and Technical Services	52,236
400 Purchased Property Services	9,500
500 Other Purchased Services	148,100
600 Supplies	11,929
700 Property	46,200
800 Other Objects	1,000
Total Student Activities	\$1,010,804
Total Operation of Non-Instructional Services	\$1,010,804
5000 <u>Other Expenditures and Financing Uses</u>	
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,830,000
Total Interfund Transfers - Out	\$1,830,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	150,000
Total Budgetary Reserve	\$150,000
Total Other Expenditures and Financing Uses	\$1,980,000
TOTAL EXPENDITURES	\$35,808,435

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	15,800,000	14,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	5,225,000	6,735,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	325,000	330,000
Permanent Fund		
Total Cash and Short-Term Investments	\$21,360,000	\$21,875,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	2,600,000	2,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	558,500	506,500
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	400,000	400,000

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$3,558,500	\$3,506,500
TOTAL CASH AND INVESTMENTS	\$24,918,500	\$25,381,500

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total General Fund

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

2020-2021 Final General Fund Budget

LEA : 105253903 General McLane SD

Printed 4/17/2020 11:21:14 AM

Page - 2 of 6

Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850**Capital Reserve Fund - \$ 1431**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations
 0560 Other Post-Employment Benefits (OPEB)
 0599 Other Noncurrent Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable
 0520 Extended-Term Financing Agreements Payable
 0530 Lease-Purchase Obligations
 0540 Accumulated Compensated Absences
 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness		

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,000,000	\$5,000,000
TOTAL INDEBTEDNESS	\$5,000,000	\$5,000,000

Account Description	Amounts
0810 Nonspendable Fund Balance	184,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,750,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,853,513
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$11,603,513
5900 Budgetary Reserve	150,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,937,513