

HOME OF THE
EAGLES

EAGLES

21

T.O.L.

3

FINANCIAL
AID 101

VISITOR

14

T.O.L.

3

DOWN

2

TO GO

8

10:00

BALL ON

35

QTR.

2

CONFERENCE
CHAMPIONS

'06

CONFERENCE
CHAMPIONS

'11

NCAA
PLAYOFFS
2016



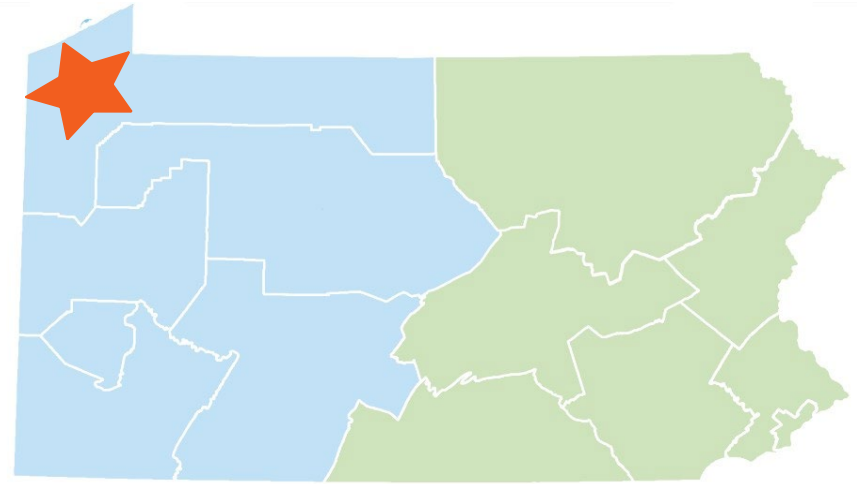
CONFERENCE
CHAMPIONS

'18

CONFERENCE
CHAMPIONS

'22

Your Presenter



Michelle Work

Higher Education Access Partner

PA Higher Education Assistance Agency (PHEAA)

717-562-2019

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Student Aid Guide

- The **page numbers** in top left of this presentation refers to where in the Student Aid Guide (SAG) you can review for more information.
- To view the electronic version of the SAG, go to: <https://www.pheaa.org/college-planning/student-aid-guide> or scan the QR Code



The College Search!



Necessary Things to Consider

Students—Return On Investment

- Consider your academic major choice and academic demands
- What is your expected salary?
 - Versus the cost of your education choice
- What are the employment demands? Now/future?
- Where are your best employment options?
 - Big city? Rural location? What is the cost of living where you may work?



Smart Borrowing Tips



- Begin with the end in mind.
- 2+2 or 3+2 strategy
- Only attend a school you can reasonably afford.
- Research the expected salary in your future career, find an affordable school, and borrow realistically.
- Research every option, including community colleges and commuting.
- Buy/rent textbooks
- Consider alternate housing options including commuting
- Consider more affordable meal plan options

Necessary Things to Consider

Parents – Affordability

- College costs—Tuition, housing, food, books, fees
- Out of pocket costs **beyond just the first year**
- Cost of transportation—Logistics between semesters, breaks
- Are you willing to commit to loans for your student's education?
- Do you know your best parent loan options?
 - Direct PLUS Loan for Parents, Private Loans

Information Resource



CollegeNavigator.gov

- College scorecard
- Net price calculators
- College affordability & transparency list

The screenshot shows the CollegeNavigator.gov homepage. On the left is a search sidebar with fields for 'Name of School', 'States' (a dropdown menu), 'ZIP Code', and 'Miles from'. Below these are checkboxes for 'Programs/Majors', 'Level of Award' (Certificate, Bachelor's, Associate's, Advanced), and 'Institution Type' (Public, Private non-profit, Private for-profit, 4-year, 2-year, < 2-year). A 'Show Results' button is at the bottom of the sidebar. The main content area features a large banner with the text 'Find the right college for you' and a 'Guide Me' button. To the right of the banner is a list of search tips: 'Refine your search with More Search Options', 'Build a list of schools using My Favorites for side-by-side comparisons', 'Pinpoint school locations with an interactive map', 'Export search results into a spreadsheet', 'Save your session including search options and favorites', and 'Add College Navigator to your browser'. Further right are links to 'College Affordability and Transparency Center', 'Preparing for your Education', 'Financial Aid', and 'Postsecondary Education Outcomes Measures: ED, DOD, and VA'.

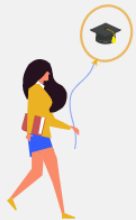
Net Price Calculator

- Determines an **estimated** net price at an institution
 - Uses **estimated** cost of attendance (Tuition, fees, housing, meals, misc.)
 - Estimated total merit and need-based grants
 - May not include scholarships

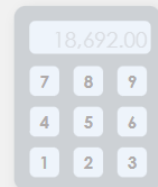


U.S. Department of Education

Net Price Calculator Center



Search for Schools' Calculator



What does Net Price mean?

Net Price is the amount that a student pays to attend an institution in a single academic year AFTER subtracting scholarships and grants the student receives. Scholarships and grants are forms of financial aid that a student does not have to pay back.

What is a Net Price Calculator?

Net price calculators are available on a college's or university's website and allow prospective students to enter information about themselves to find out what students like them paid to attend the institution in the previous year, after taking grants and scholarship aid into account.

CollegeCost.ed.gov/net-price

What School Costs Are Considered?

A school's cost of attendance includes:

- Tuition and fees
- Housing and food
- Books, course materials, supplies, and equipment
- Transportation
- Personal expenses

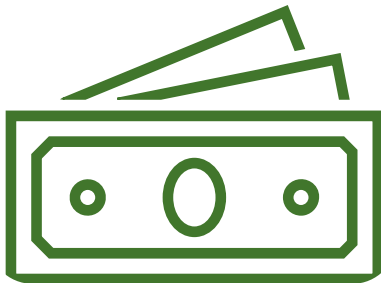


Financial Aid 101



What Is Financial Aid?

Financial aid consists of funds provided to students and families to **help** pay for postsecondary educational expenses.



Gift Aid

Grants/Scholarships



Self-Help

Work-Study



Loans

Federal Student Loans,
PLUS, Private Loans

Know Your Deadlines

- Applications for admission
- Deadlines for scholarships
 - Institutions, Outside Sources
- Free Application for Financial Aid (FAFSA)
 - Schools have priority deadlines
 - State Grant Deadlines



Federal Grant Programs

- Pell Grant—max award \$7,395*
 - Eligibility is the same for every postsecondary institution
- Federal Supplemental Educational Opportunity Grant (FSEOG)—max award \$4,000
 - Eligibility determined by Financial Aid Office at each potential school
 - Student must be enrolled at least half-time
 - **Awarded to most financially needy students**

*for the 2026-27 academic year

PA State Grant Program

2026-2027 Award Amounts

- In-state—max award \$6,000 (full-time)
- **Reciprocal states:** Delaware, DC, Massachusetts, Ohio, Vermont, West Virginia
 - Up to \$600 for full-time students (\$800 for veterans)
- Award amount determined in part by the cost of the school

Must be at least half-time to be eligible



Federal Student Loans

- Available to **ALL** students (US citizens and eligible non-citizens) **REGARDLESS** of need
- In student's name, no collateral or credit check, must sign MPN
- No payments required while attending school & six-month grace period
- Flexible Repayment options



Types of Federal Loans

- Undergraduate Students
 - Subsidized
 - 6.52% interest and 1.057% fee
 - No interest until 6 months post enrollment or less than half time(6 credits)
 - Unsubsidized
 - 6.52% interest and 1.057% fee
 - Interest accrues while enrolled
- Parents PLUS Loan
 - 9.07% and 4.228% fee
 - Interest accrues while enrolled
 - Can defer payments

Undergraduate Loan Borrowing Limits

Dependent Undergraduate Student (does not include students whose parents are unable to borrow under the PLUS Program)	Annual Loan Limits
First Year	\$5,500 of which no more than \$3,500 may be subsidized
Second Year	\$6,500 of which no more than \$4,500 may be subsidized
Third Year and Beyond*	\$7,500 of which no more than \$5,500 may be subsidized

*Aggregate Federal Student Loan Limit for undergraduate dependent student is \$31,000

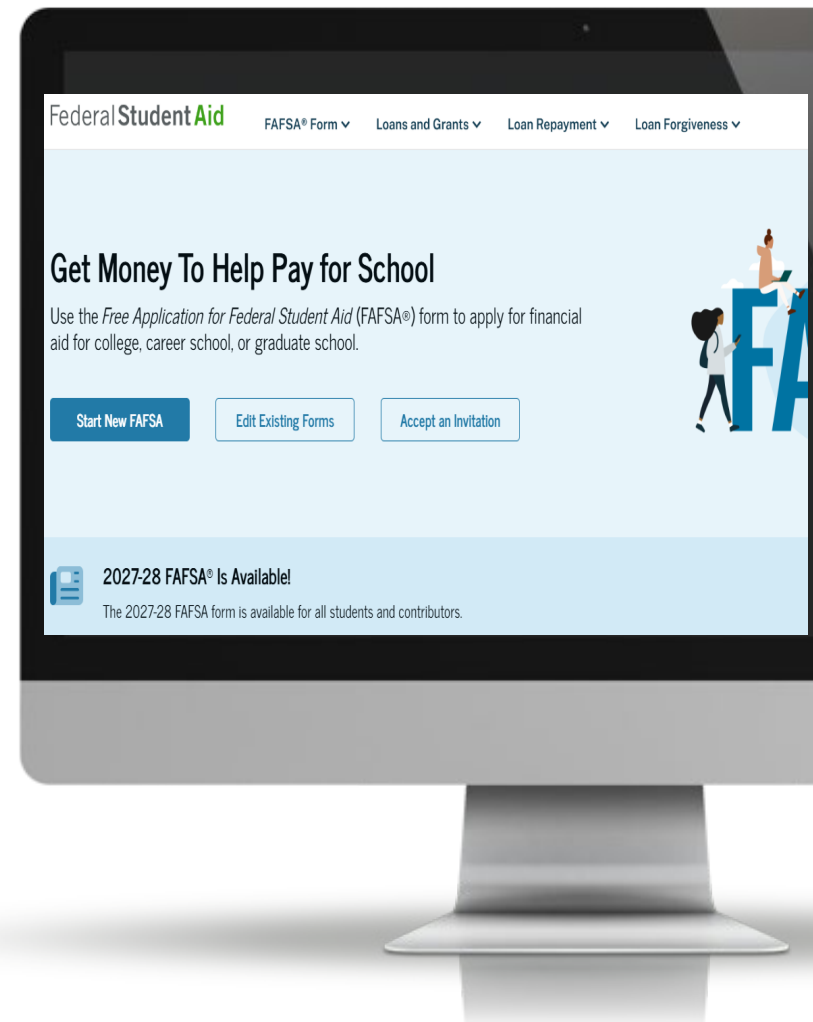
A wide-angle photograph of a large, empty stadium at sunset. The sky is filled with vibrant orange and yellow clouds, with the sun low on the horizon behind a line of trees. Two tall stadium light towers with multiple bright lights are positioned on either side of the frame. The stadium seating is visible in the foreground, and the field is partially visible at the bottom.

FAFSA

FAFSA (Free Application for Federal Student Aid)

- The FAFSA is the primary federal form for financial assistance to attend a postsecondary school.
- Must file a FAFSA each year a student attends school to be eligible.
- File online—Fast, Secure, SKIP LOGIC and Built-in Edits.
- While filing the FAFSA online is preferred, a printable PDF version is available at **StudentAid.gov**.

[StudentAid.gov/fafsa](https://studentaid.gov/fafsa)



PA FAFSA Requirement - Act 47

Under a new law recently enacted by the Pennsylvania General Assembly, beginning with the 2026-27 school year, high school students enrolled in Pennsylvania public and non-public schools must file the Free Application for Federal Student Aid (FAFSA®) or submit the [Pennsylvania FAFSA Completion Opt-Out Form](#) **before** completing high school.

[24 P.S. § 16-1617](#)

Dependent Students - Who Reports info on the 2027-28 FAFSA?

YES

- Married parents living together
- Biological parents living together
- Divorced or separated parents:
 - The parent that provided the most financial support to student over the past 12 months
 - If equal, then student would invite the parent with the higher income and assets
- Stepparent – If part of the student's household
- Adoptive parents

NO

- Foster Parents
- Legal Guardians
 - By court order
- Anyone else the student is living with



When Is A Student Automatically Considered “Independent”?



- 24 or older on Jan 1st of 2027
- Married
- Veteran (includes active-duty personnel)
- Working on graduate level degree
- Legally emancipated minor or in a legal guardianship with someone other than their parent or stepparent, as determined by a court in state of residence
- Orphan, in foster care or ward of the court at anytime since the student turned 13
- Have legal dependents other than spouse
- Student deemed homeless by proper authority
- PA State Grant status can be different

Student Unusual Circumstances

A student may be experiencing an **unusual circumstance** that prevents them from contacting their parents or contacting parents would pose a risk to student. This may include but is not limited to students who:

- Left home due to an abusive or threatening environment;
- Are abandoned by or estranged from their parents, and have not been adopted;
- Have refugee or asylee status and are separated from their parents, or their parents are displaced in a foreign country;
- Are a victim of human trafficking;
- Are incarcerated, or their parents are incarcerated, and contact with the parents would pose a risk to the student; or
- Are otherwise unable to contact or locate their parents and have not been adopted.

Create Your StudentAid.gov Account

- The student applying for aid and all contributors providing information on the FAFSA need to create a StudentAid.gov Account at StudentAid.gov/fsa-id/create-account.
- Create at least 1 day prior to completing the FAFSA
- Legal signature for student and contributors.
- Users without an SSN will be able to acquire a StudentAid.gov Account.

Social Security
Number

Username

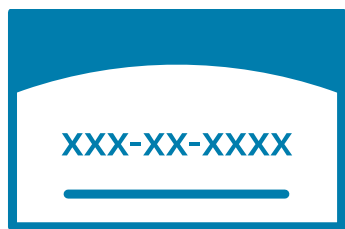
Email Address

Password

Enable Two-
Step Verification

2027-2028 FAFSA Prep

Information Needed for FAFSA



Social Security Numbers



Email Addresses (Not high school email address)



2025 Federal Tax Returns and W-2's



Current bank statements and records of other investment accounts (as of the FAFSA filing date)



Student & Contributor(s) StudentAid.gov Accounts



Current Records of any stocks, bonds and other investments, including 529 for student for whom the FAFSA is being completed



Total child support from the most recently complete calendar year

What is considered an asset?

Report the current value at time of filing the FAFSA:

- | | | |
|------------|--------------------------------|----------------------------|
| ✓ Cash | ✓ Stocks | ✓ Bitcoin |
| ✓ Checking | ✓ Bonds | ✓ Mutual funds |
| ✓ Savings | ✓ Certificates of deposit (CD) | ✓ Net value of real estate |

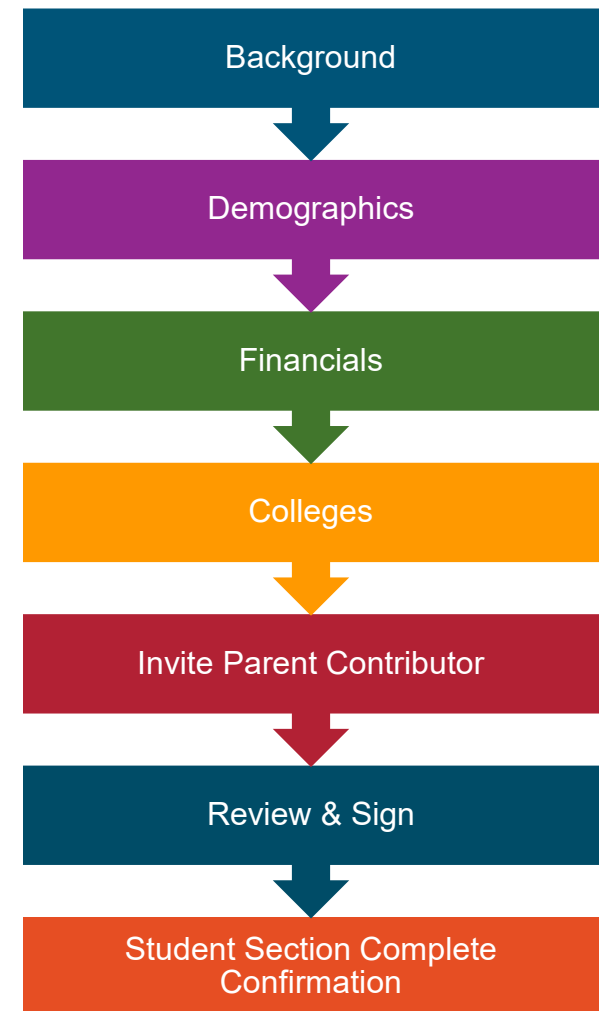
- Value of 529 accounts for the student owned by the parent(s) of a dependent applicant or owned by the student applicant
- Child support received for the most recently complete calendar year

Not reported on FAFSA as an asset:

- Value of primary home
- Value of qualified retirement accounts
- Value of life insurance policies
- Value of personal property
- Value of 529 for any other family members (excluding applicant)

FAFSA Steps – Dependent Student

1. Login—dependent student
2. Dependent onboarding steps
3. Verify student identity information
4. Student provides consent

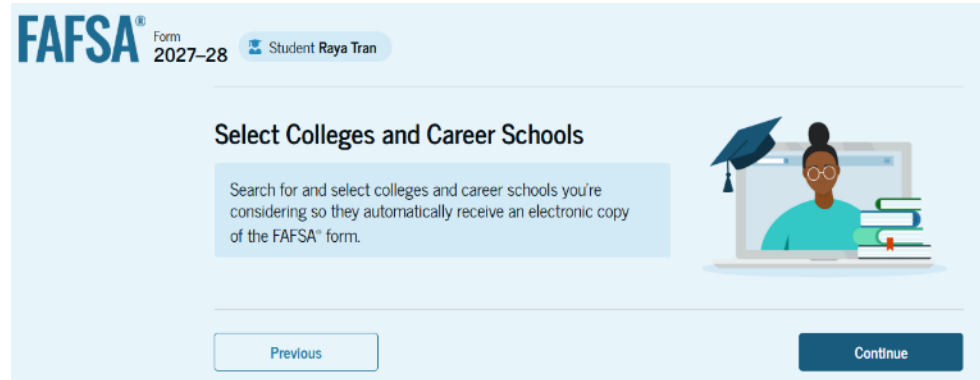


IRS Direct Data Exchange

- System integration allows users' federal tax information to be retrieved and transferred directly into the FAFSA form via IRS direct data exchange.
- Students and contributors must provide consent to retrieve and disclose federal tax information from the IRS for the student to be eligible for federal student aid.
- **The data exchange with the IRS may not work if the student or parent:**
 - has had a change in marital status after the end of the tax year.
 - filed a Puerto Rican or foreign tax return.
 - was victim of identity theft, involving their federal tax return.

FAFSA – School Selection

- List more than one!
- Only schools that are listed will be able to see your FAFSA information.
- Students can list up to 20 colleges at a time
- Schools can be added or deleted at any time
- First school listed on FAFSA is used for PA State Grant eligibility purposes



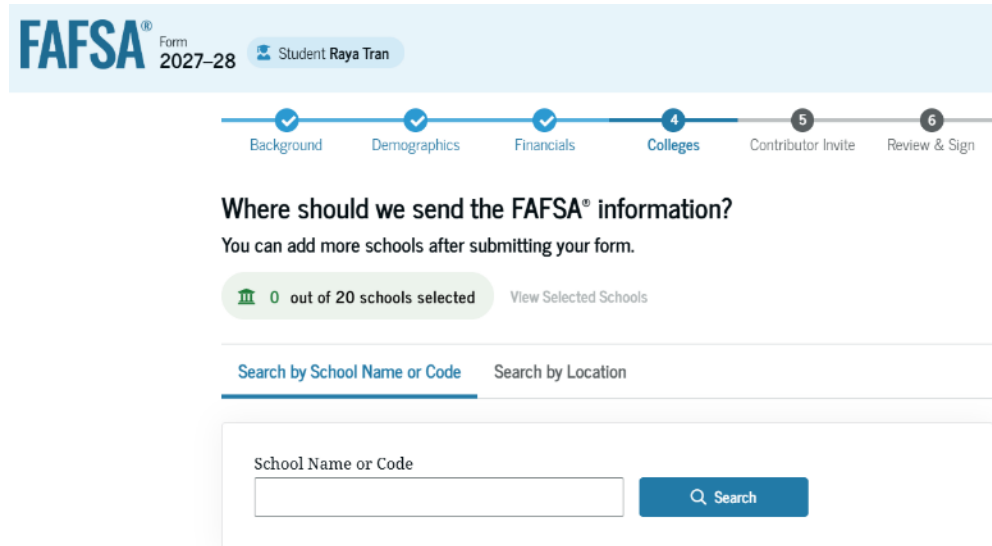
FAFSA[®] Form 2027-28 Student Raya Tran

Select Colleges and Career Schools

Search for and select colleges and career schools you're considering so they automatically receive an electronic copy of the FAFSA[®] form.



Previous Continue



FAFSA[®] Form 2027-28 Student Raya Tran

Progress bar: Background (checked), Demographics (checked), Financials (checked), **Colleges (4)**, Contributor Invite (5), Review & Sign (6)

Where should we send the FAFSA[®] information?

You can add more schools after submitting your form.

0 out of 20 schools selected View Selected Schools

Search by School Name or Code Search by Location

School Name or Code

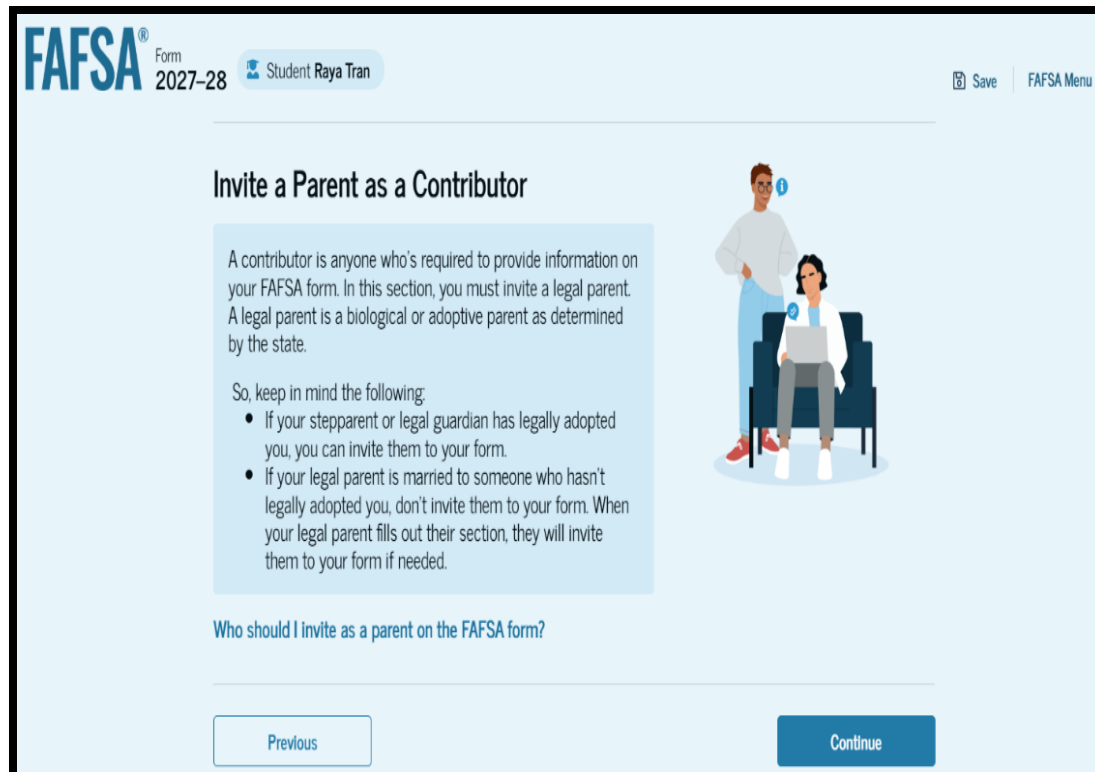
New FAFSA Real-Time Identity Verification

Applicants identified as being at a high-risk for identity fraud will be asked to confirm their identity.

- This step **must** be completed on a mobile or tablet device with a camera.
- Applicants will be asked to present one valid form of government-issued identification and to come on camera to take a picture. This process is automated and will happen in real time.
- The session is designed to be completed in one sitting and cannot be paused or resumed later.
- Students who fail to provide documentation during the timeframe can still submit their FAFSA form but will need to contact their school's financial aid office to complete the identity verification confirmation process.

Dependent Student Invites Parent

- The student is asked to invite a parent contributor. The student will enter their parent's email address in order to send them an invite to their FAFSA® form.



The screenshot shows the FAFSA 2027-28 interface for a student named Raya Tran. The page title is "Invite a Parent as a Contributor". It includes a definition of a contributor and a list of instructions. At the bottom, there are "Previous" and "Continue" buttons.

FAFSA® Form 2027-28 Student Raya Tran Save FAFSA Menu

Invite a Parent as a Contributor

A contributor is anyone who's required to provide information on your FAFSA form. In this section, you must invite a legal parent. A legal parent is a biological or adoptive parent as determined by the state.

So, keep in mind the following:

- If your stepparent or legal guardian has legally adopted you, you can invite them to your form.
- If your legal parent is married to someone who hasn't legally adopted you, don't invite them to your form. When your legal parent fills out their section, they will invite them to your form if needed.

Who should I invite as a parent on the FAFSA form?

Previous Continue

Invite On

You'll need financial s

As a depende

Who should

Send Invite to mom@aol.com?

We will send an email that includes contributor invitation link and access code to this address.

Go Back

Send Invite

Invite a Parent Contributor

Email

mom@aol.com

 Send Invite

Parent Contributor

Once your parent accepts the invitation, they can complete the parent section of this FAFSA form.

They may be asked to invite their spouse as a contributor too. Check the status of contributor invitations from the "My Activity" page.

 Parent

mom@aol.com

☒ Invite Sent

Other ways to send the invite ^

Copy and Send the Invite Link ⓘ

www.fafsa.gov/invite/8BR4U7T  Copy Link

You can also have them go to www.fafsa.gov/invite and enter code:

8BR4U7T

Cancel Invite

Signing the FAFSA

Terms and Conditions

Confirm that you understand the terms and conditions of the FAFSA® form and filled out your section of the form accurately to the best of your ability.

[View Terms & Conditions](#)

⚠ Not Viewed

❗ You must view the terms and conditions before you agree to them.

Sign the Student Section of the

☐ I, Raya Tran, agree to

Terms and Conditions

Summary

The FAFSA form is a legal document you will electronically sign with your account username and password (FSA ID). Because your FSA ID is associated with your personal information, do not share it with anyone.

By signing this application electronically using your FSA ID, YOU, THE STUDENT, certify that you

- will use federal and/or state student aid only to pay the cost of attending an institution of higher education,
- are not in default on a federal student loan or have made satisfactory arrangements to repay it,
- do not owe money back on a federal student grant or have made satisfactory arrangements to repay it,
- will notify your school if you default on a federal student loan, and
- will not receive a Federal Pell Grant from more than one school for the same period of time.

By signing this application electronically using your account username and password, you certify that all of the information you provided is true and complete to the best of your knowledge and you agree, if asked, to provide

- information that will verify the accuracy of your completed form, and
- U.S. or foreign income tax forms that you filed or are required to file.

You also certify that you understand that the secretary of education has the authority to

- On this page, the student acknowledges the terms and conditions of the FAFSA® form and signs their section. After agreeing and signing, the student is able to submit their section of the FAFSA form.
- Since parent information has not been provided, the FAFSA form is not considered complete and can't be processed yet.

Dependent Student Section Complete

FAFSA® Form 2027–28 Student **Raya Tran** Save

✓ Student Section

2 Parent Section

Pending Submission

Check with your contributor

 **Parent Contributor**

Requirements for Dependent Students

Your FAFSA® form can't be submitted until your contributor(s) fill out their section of the form and sign it. The last contributor to sign will be able to submit the form for processing.

Contributor	Role	Invite Code	Status
 mom@aol.com	Parent	8BR4U7T	☒ Invite Sent

[Manage Invitations](#)

Parent's Invitation Email

Federal Student Aid

Complete Your Section of Raya's FAFSA Form



Alcina,

Raya T. started their Free Application for Federal Student Aid (FAFSA) and added you as a contributor. Raya won't be eligible for federal student aid without your input.

Login or create an account on StudentAid.gov:

Accept Invitation

Provide this code when prompted:

8BR4U7T

Why You Were Invited

We need some information from you to determine what aid Raya is eligible for. Being a

7X6XHXF

If this invitation was sent to you by mistake, [decline the invitation](#).

Why You Were Invited

We need some information from you to determine what aid Alex is eligible for. Without your input, they won't be eligible for federal student aid.

Being a contributor doesn't make you responsible for Alex's education costs.

The FAFSA® form is often used to determine a student's eligibility for state and school financial aid in addition to federal financial aid.

We recommend finishing early in case states or schools have earlier deadlines.



[Sign up for text alerts](#) to stay updated on our grant programs, loan forgiveness programs, repayment plans, and information about your loans.

Parent Needs to Accept Invitation

After logging in, the parent is taken to the "Accept 2027–28 FAFSA® Invitation" page. The invitation code from the parent's email automatically fills in the text box if the parent used the link from the email.

← FAFSA Homepage

Accept 2027–28 FAFSA® Invitation

Enter the code you received for the FAFSA form.

Invitation Code

8BR4U7T

Accept Invite

How long will this take?
⌚ 8 min

Why We Need Your Information

Your part is needed to finish the student's FAFSA Form. It lets us determine if the student qualifies for federal grants, work-study jobs, and/or loans.

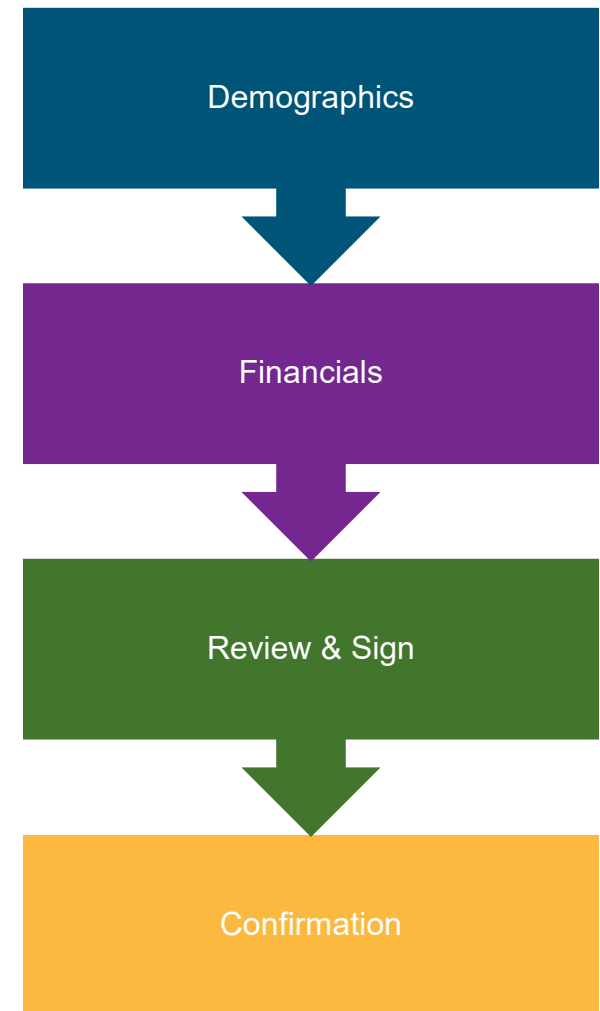
Don't have an invitation code?

Speak with the person who invited you to the form and ensure they have sent it to your email. Check your inbox for your invitation code.

FAFSA Steps – Parent Contributor

1. Following link in email invite—parent log in
2. Parent onboarding steps
3. Verify parent identity information
4. Parent provides consent

Once all required data has been provided and all sections have been signed, any role can submit the FAFSA form



FAFSA Confirmation

Upon submitting the student's FAFSA® form, the parent is presented an abbreviated confirmation page. This page displays information about tracking the student's FAFSA form and next steps. The student will receive an email with the full, detailed confirmation. With the student and parent sections completed and signed, the FAFSA form is now considered complete and submitted for processing.



Congratulations!

The student's FAFSA® form has been processed!

What to Know Now

1. The student's FAFSA Submission Summary has estimates of their eligibility for federal student aid.
2. The student should review the "Next Steps" section of their FAFSA Submission Summary to make sure there are no issues with their form. They'll also get an email.
3. Schools will contact the student. If they need more information to determine how much aid the student is eligible for, they will reach out. They will also send financial aid offers. If the student has a question about a school's student aid package, they should contact the school's financial aid office directly.

[Return to My Dashboard](#)

Student Aid Index (SAI)

The SAI can be as low as negative 1500 (-1500).

SAI values can be as high as 999,999.

It is not the amount a family is required to pay, but instead helps the financial aid office determine how much financial support you may need.

Special Circumstances

If things change....

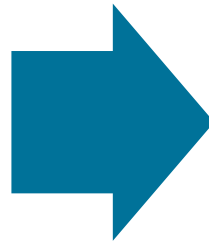
- Divorced or separated parents
- Stepparents
- Adoptive parents
- Foster parents
- Legal guardians
- Living with others
- Recent death or disability
- Reduced income

Other Forms You May Need to Complete

✓ Check with your school



College
Scholarship
Service
(CSS)
Profile



College
Specific
Form

PA STATE GRANT



PA State Grant Deadlines

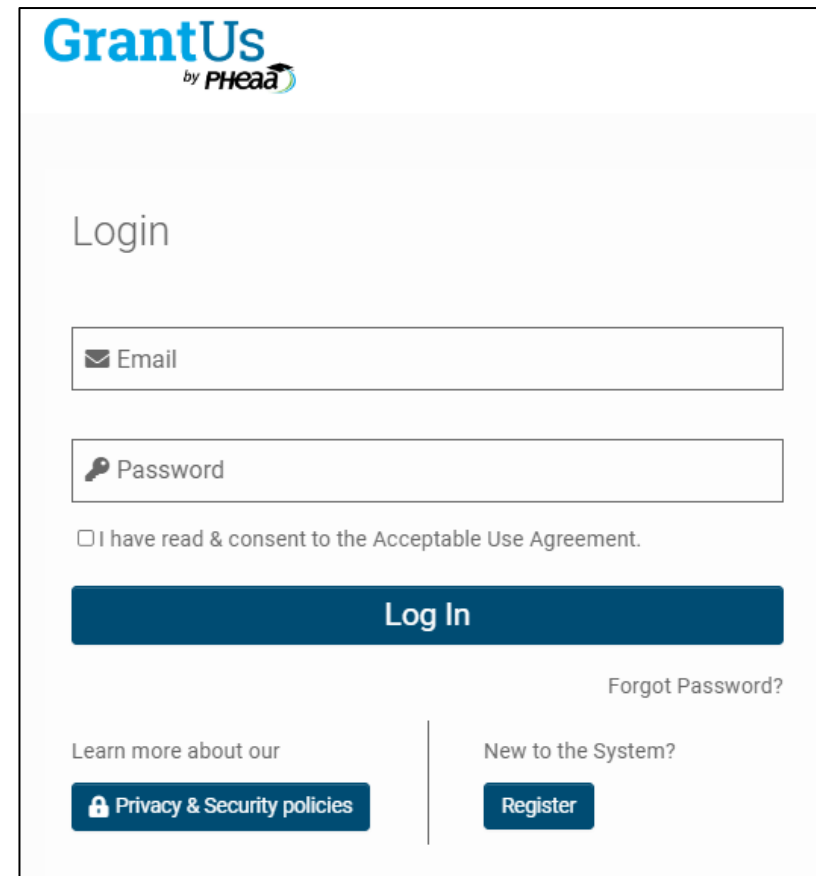
You must complete your FAFSA by the deadline to be considered for the PA State Grant.

- **May 1**—If you plan to enroll in a degree program or a college transferable program at a 2-year private college or other college or university.
- **August 1**—If you plan to enroll in a community college; a designated Pennsylvania -Admission institution; a business, trade, or technical school; a hospital school of nursing; or a 2-year program that is not transferable to another institution.

DON'T MISS THE DEADLINE!

GrantUs

- PHEAA's PA State Grant and Special Programs online account management tool.
- Will be used to apply and manage eligibility for PA State Grant Program
- If you pass the pre-screening applicant checks, you'll get an email from noreply@grantus.pheaa.org to activate your GrantUs account.
- Review and complete items listed under your Action Items.

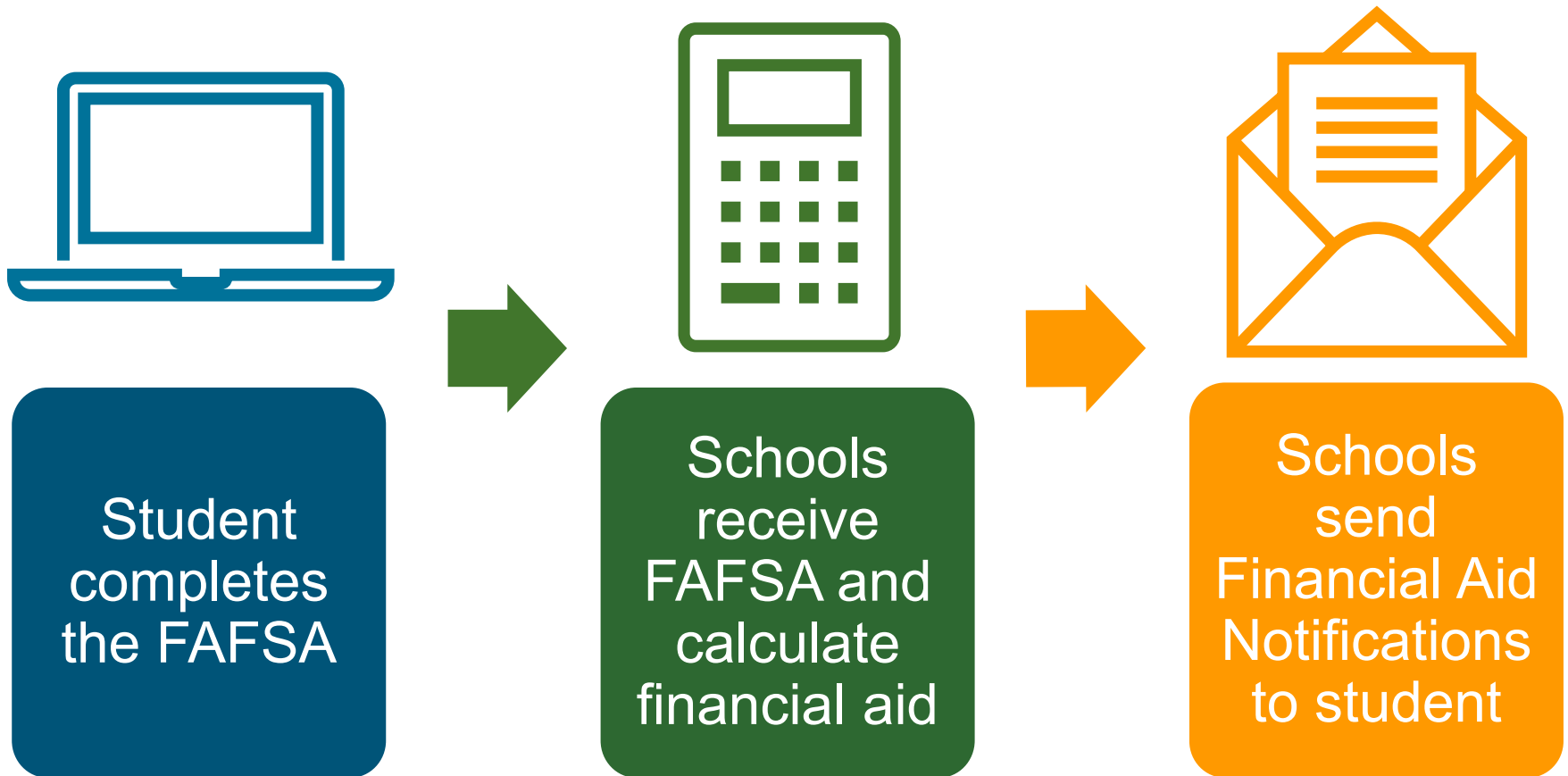


The screenshot shows the GrantUs login interface. At the top left is the logo "GrantUs by PHEAA". Below it, the word "Login" is centered. There are two input fields: "Email" with an envelope icon and "Password" with a key icon. Below the password field is a checkbox labeled "I have read & consent to the Acceptable Use Agreement." A large blue "Log In" button is centered below the checkbox. To the right of the button is a link "Forgot Password?". At the bottom, there are two columns. The left column has the text "Learn more about our" above a blue button with a lock icon and the text "Privacy & Security policies". The right column has the text "New to the System?" above a blue button with the text "Register".

Financial Aid Offers and Scholarships



FAFSA is Filed... Now What?



Financial Aid Notification Letter



Dream University

Congratulations on your admission to Dream University!

Please review the financial aid offer information listed below and contact us with any questions.

Estimated Annual Cost of Attendance

Tuition & Fees.....	\$18,000
Housing & Meals.....	\$13,500
Total Billed Costs.....	\$31,500

The total estimated Cost of Attendance is \$35,500. This includes \$4,000 of non-billed expenses such as books, supplies, transportation and other living expenses.

Financial Aid Offer	Fall	Spring	Total
Federal Pell Grant	\$3,698	\$3,697	\$7,395
Pennsylvania State Grant	\$2,744	\$2,744	\$5,488
Federal Supplemental Educational Opportunity Grant (FSEOG)	\$1,500	\$1,500	\$3,000
Dream University Grant	\$1,000	\$1,000	\$2,000
Dream University Scholarship	\$3,000	\$3,000	\$6,000
Total Scholarships and Grants	\$11,942	\$11,941	\$23,883
Federal Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Federal Direct Unsubsidized Loan	\$1,000	\$1,000	\$2,000
Total Education Loans	\$2,750	\$2,750	\$5,500
Federal Work Study	\$1,200	\$1,200	\$2,400
*Federal Work Study offers are not credited to the student's bill			

Reviewing the Financial Aid Offer

How much of the financial aid is free money?

Which awards are based on need, and which are based on merit?

Are there any conditions on the free money? GPA requirement?

Will awards increase as tuition increases?

Will awards change from year to year?

Will loans be needed?

Types of Scholarships



Postsecondary
Scholarships



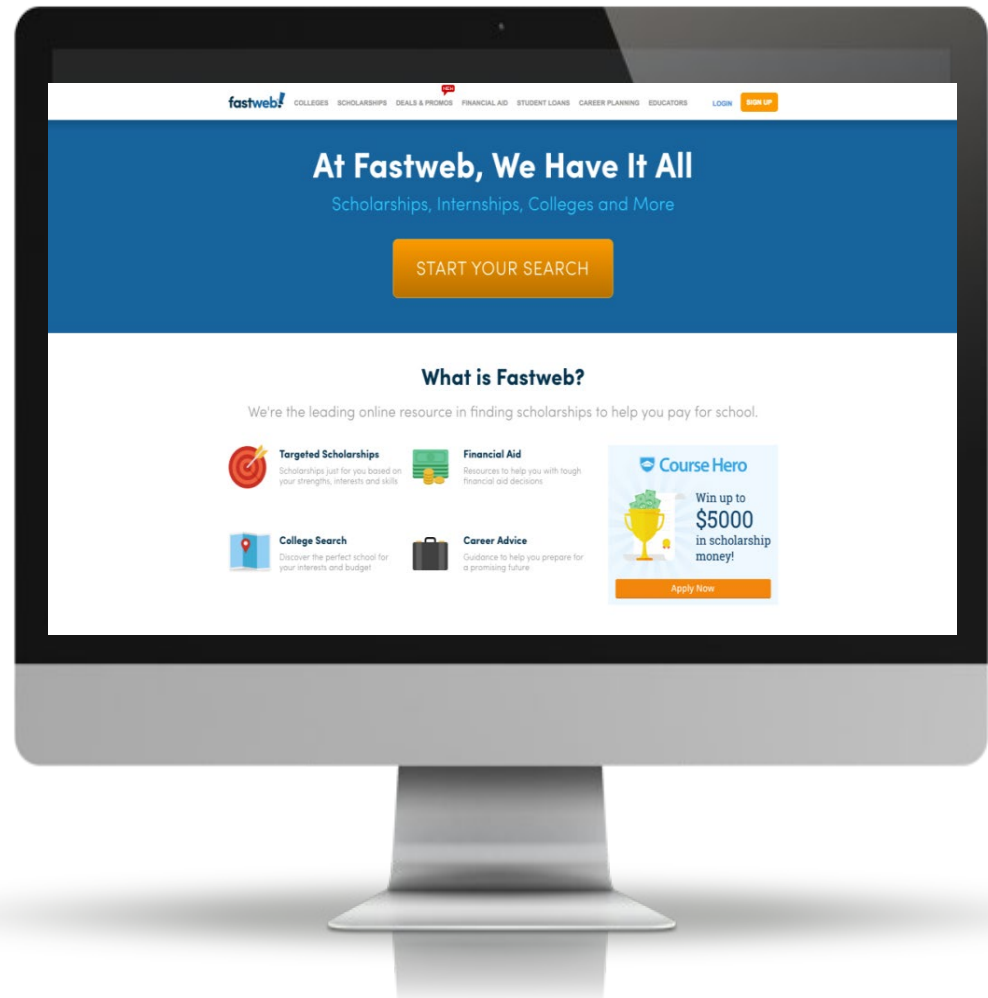
Local and
Regional
Scholarships



National
Scholarships

Fastweb.com

- Largest, most accurate and most frequently updated scholarship database
- Matches scholarships to specific student criteria
- Sends email message when students qualify for a scholarship



Recognize Scholarship Scams



- Application fees
 - Even if the fee is minimal or “only to encourage serious students to apply”
- “Guaranteed” scholarships
 - No individual can honestly “guarantee” you’ll win free money
- Solicitations
 - “You’ve been selected...”
 - “You are a finalist...”
 - Bona fide companies won’t ask for a check or credit card payment upfront
- Official-looking companies
 - The logo may look like the U.S. Dept. of Education’s logo
 - The company may talk about “federal” or “national” awards
- Seminars
 - Don’t get pressured into paying for services on the spot

Displacement vs. Stacking



Ask your college representatives:

- “If I receive an outside scholarship, will you reduce the scholarship money you gave me by that amount or will you stack my new scholarship on top of what you gave me?”
- “How will an outside scholarship affect my financial aid offer?”

Grow PA Scholarship Grant Program

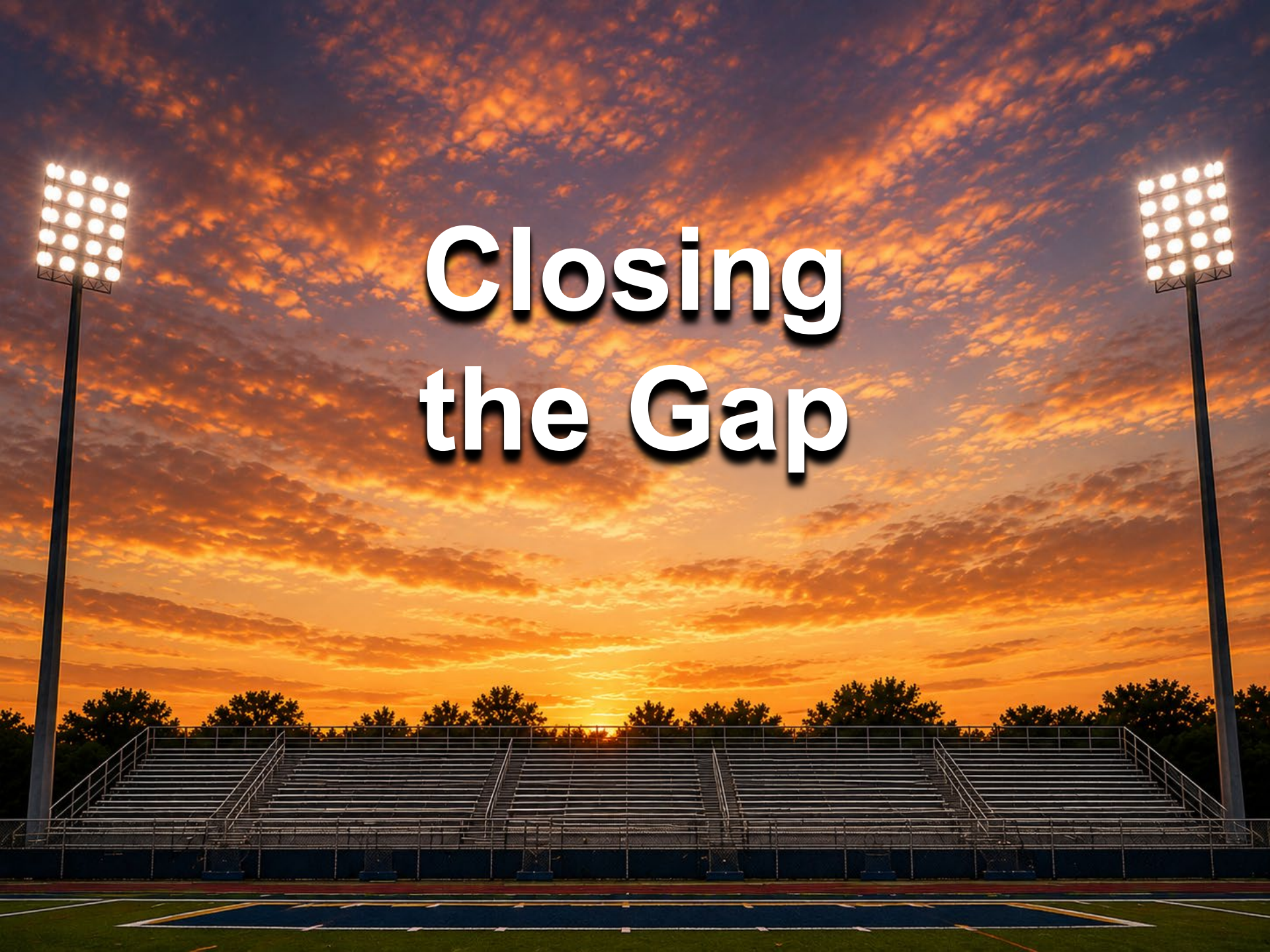
This program helps in-state students pay for school and builds the workforce in PA for **in-demand** occupations.

*New
program!*

- The Grow PA Grant Program provides grants (maximum award \$5,000 per year) to students who meet the qualifying criteria.
- After graduation, the student must commit to live and work in Pennsylvania, within an in-demand occupation, for a number of years equal to the number of years in which you received the grant.

Learn more at pheaa.org/GrowPA

Closing the Gap





**ONLY consider Direct
PLUS or private
alternative loans after
looking into all other
sources of financial aid.**



Federal Direct PLUS Loan

- In parent's name for dependent's student costs
- Rates set every July 1st for the life of that year's loan; fees are deducted from disbursement
 - 9.07% variable/fixed interest rate; 4.228% fees
- MUST apply each year
- Principal can be deferred while student is in school; Interest will continue to accrue
- If denied - student is eligible for an additional \$4,000 unsubsidized loan



Parents are limited to \$20,000 per year with \$65,000 as the aggregate limit **per dependent!**

Private/Alternative Loans

- From private lenders or financial institutions
- In student's name/co-signers usually required
- Can borrow up to the Cost of Attendance
- Based on credit scores and debt-to-income
- Principal can be deferred while student is in school; Interest will continue to accrue
- Terms vary by lender – compare before making choices

Read the Fine Print!



Undergraduate and Graduate Loans

PA's Low-Cost Way to Pay for College!

Low, Fixed Rates
2.78–9.94% ^{1,2} APR

Effective as of 6/4/26

Learn more at pheaa.org/PAForward

1) Annual Percentage Rate (APR) Calculations—The lowest APR is based on the following assumptions: A loan of \$10,000 made in a single disbursement, a borrower who selected an Immediate Repayment Plan and a repayment term of 60 months, monthly payments of \$178.84 and a final payment of \$170.99, a fixed periodic interest rate of 3.06%, and total payments of \$10,722.77. The borrower in this sample qualified for a 0.25% Direct Debit benefit for the entirety of the repayment period and a 0.50% Graduation benefit was applied 47 months into repayment. The highest APR is based on the following assumptions: A loan of \$10,000 made in a single disbursement, a borrower who selected an Interest Only Repayment Plan and a repayment term of 180 months, monthly payments of \$83.17 for 52 months and monthly payments of \$107.34 for the remainder of the repayment term, a fixed periodic interest rate of 9.98%, and total payments of \$23,645.54. The borrower in this sample did not qualify for any interest rate discounts. Less than half-time students may only borrow a maximum of \$5,000 per loan. These APRs are estimates and may differ from the actual rates received.

2) The provided rate range includes Undergraduate, Graduate, and Parent loans and may change based on loan type, loan term, repayment plan, and applicable discounts (not all discounts apply to all loan products). See individual loan programs for more specific information. PHEAA uses applicant credit scores to determine eligibility and interest rates. Higher credit scores may mean an applicant is offered a lower interest rate. Applicants, including co-signers, are subject to credit qualifications, completion of an application and credit agreement, and verification of application information. PHEAA reserves the right to discontinue all programs or benefits without prior notice.



PA's Low-Cost Way to Pay for College!

Low, Fixed Rates
2.81–9.94% ^{1,2} APR

Effective as of 6/4/26



Learn more at pheaa.org/parent

1) **Annual Percentage Rate (APR) Calculations**—The lowest APR is based on the following assumptions: A loan of \$10,000 made in a single disbursement, a borrower who selected an Immediate Repayment Plan, monthly payments of \$178.84 for a period of 60 months, a fixed periodic interest rate of 3.06% and total payments of \$10,730.63. The borrower in this sample qualified for a 0.25% Direct Debit benefit for the entirety of the repayment period. The highest APR is based on the following assumptions: A loan of \$10,000 made in a single disbursement, a borrower who selected an Interest Only Repayment Plan and a repayment term of 180 months, monthly payments of \$83.17 for 46 months and monthly payments of \$107.34 for the remainder of the repayment term, a fixed periodic interest rate of 9.98% and total payments of \$23,146.54. The borrower in this sample did not qualify for any interest rate discounts.

2) The provided rate range applies to Parent loans and may change based on loan type, loan term, repayment plan, and applicable discounts (not all discounts apply to all loan products). See individual loan programs for more specific information. PHEAA uses applicant credit scores to determine eligibility and interest rates. Higher credit scores may mean an applicant is offered a lower interest rate.

Applicants, including co-signers, are subject to credit qualifications, completion of an application and credit agreement, and verification of application information. PHEAA reserves the right to discontinue all programs or benefits without prior notice.

Helpful Resources



Use Your Resources



- pheaa.org
- EducationPlanner.org
- MySmartBorrowing.org
- YouCanDealWithIt.com
- PHEAA toll free: 1-800-692-7392
- PHEAA's Higher Education Access Corner Podcast (Available on Spotify, Amazon Music, iHeartRadio, and PHEAA's YouTube channel, PHEAASStudentAid)
- Federal Student Aid Info Center: 1-800-433-3243
- StudentAid.gov – The one-stop shop site for all financial aid information.
- StudentAid.gov/FAFSA – Direct link to the FAFSA

pheaa.org/ResourcesStudents

The screenshot displays the PHEAA website's navigation and resource sections. The top navigation bar includes links for Students & Families, Schools & Partners, and a partially visible 'Connect With Us' link. Below this, the 'Tools & Resources' menu is expanded, showing options like Grants, Student Loans, Funding Opportunities, College Planning, and Tools & Resources. A large orange arrow points to the 'Tools & Resources' menu item. Another orange arrow points to the 'Financial Aid Resources' link, which is circled in orange. The 'Financial Aid Resources' section lists several resources: Counselor & Partner Resources (including FAFSA Toolkit, Financial Aid Night Toolkit, and PHEAA Podcast), Parent & Student Resources, Foster Care Resources, PA Forward Student Loans Toolkit, Financial Aid Webinars, and Past Webinar Events. A third orange arrow points to the 'State Grant Program' section, which features a 'VIEW DETAILS' button. The 'PA FORWARD Student Loans' section also has a 'VIEW DETAILS' button. The bottom section, titled 'WHAT WE DO Our Programs', describes PHEAA's mission and lists three programs: 'New! Grow PA Scholarship Grant Program', 'PA Mental Health Education Learning Program in Schools', and 'PA Target Industry Program (PA-TIP)'.

Navigation Bar: Students & Families, Schools & Partners, Connect With Us, Careers

Tools & Resources Menu: Grants, Student Loans, Funding Opportunities, College Planning, Tools & Resources

Financial Aid Resources:

- Counselor & Partner Resources
 - FAFSA Toolkit
 - Financial Aid Night Toolkit
 - PHEAA Podcast
- Parent & Student Resources
- Foster Care Resources
- PA Forward Student Loans Toolkit
- Financial Aid Webinars
- Past Webinar Events

State Grant Program: Money You Don't Need to Repay. [VIEW DETAILS](#)

PA FORWARD Student Loans: PA's Low-Cost Way to Pay for College. [VIEW DETAILS](#)

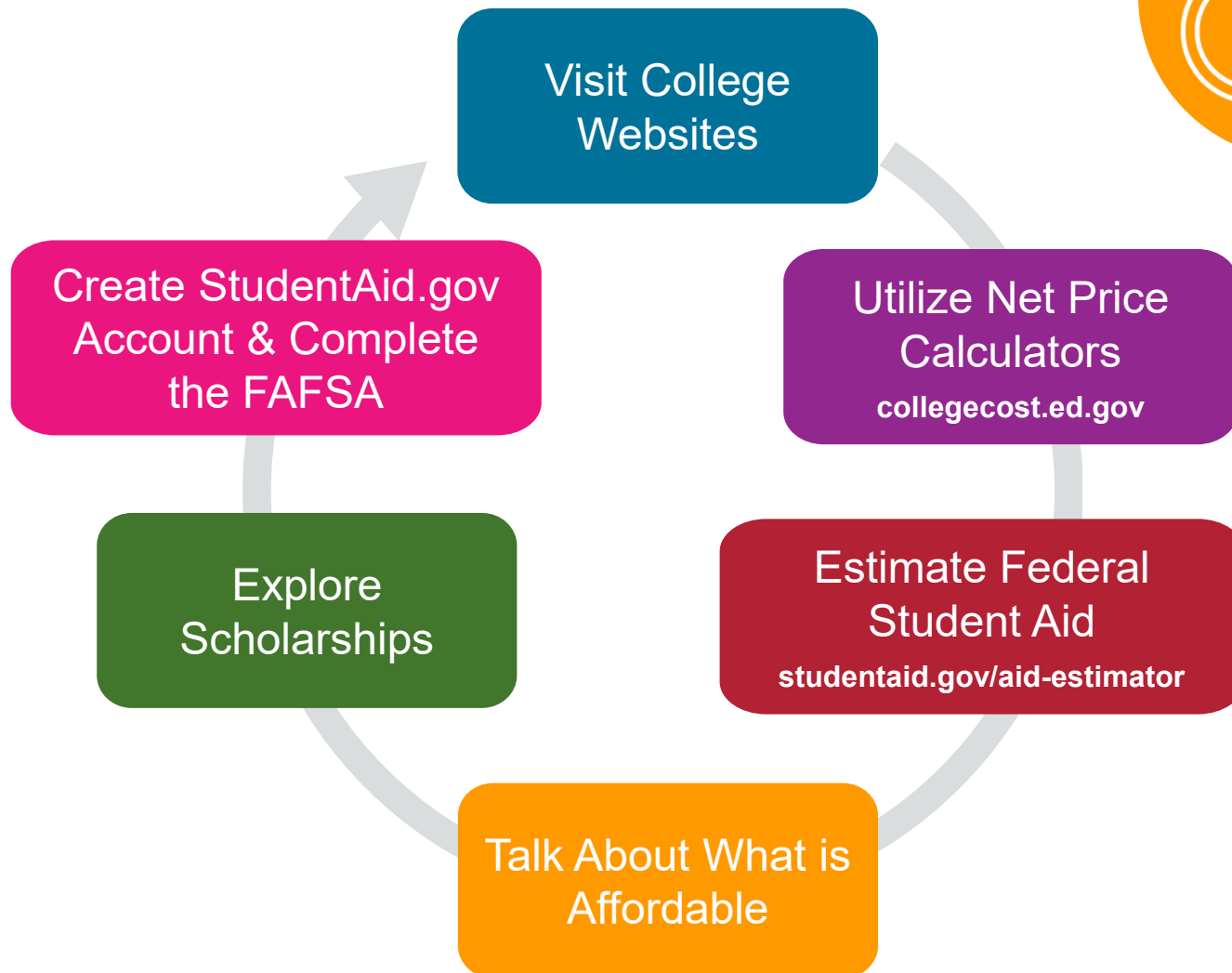
WHAT WE DO Our Programs

PHEAA devotes energy, resources, and imagination to developing innovative ways to ease the financial burden of higher education by offering a variety of funding opportunities.

Programs:

- New! Grow PA Scholarship Grant Program**
- PA Mental Health Education Learning Program in Schools**
- PA Target Industry Program (PA-TIP)**

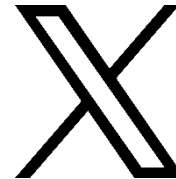
What Can You Do Now?



Social Media Outreach



PHEAA
American Education Services



@PHEAAaid
@aesSuccessorg



@PHEAAaid



PHEAA

HOME OF THE
EAGLES

EAGLES

21

T.O.L.

3

VISITOR

14

T.O.L.

3

QUESTIONS?

DOWN

2

TO GO

8

10:00

BALL ON

35

QTR.

2

CONFERENCE
CHAMPIONS

'06

CONFERENCE
CHAMPIONS

'11

NCAA
PLAYOFFS
2016

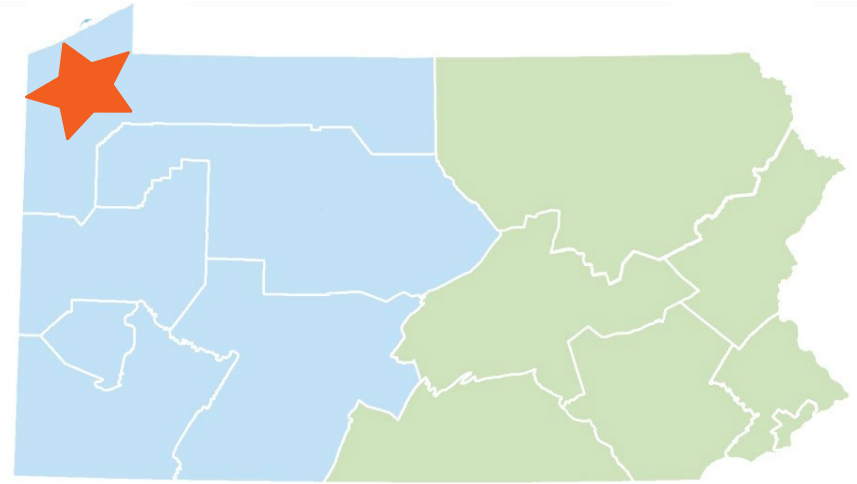

CONFERENCE
CHAMPIONS

'18

CONFERENCE
CHAMPIONS

'22

Your Presenter



Michelle Work

Higher Education Access Partner

PA Higher Education Assistance Agency (PHEAA)

717-562-2019

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